

# SOUND RECORDING LOAN REPAYMENT REPORTING FORM

Please complete **both pages** of the reporting form and return to FACTOR with your payment. If the project has not yet been released or completed, return this form indicating the expected date of release.

Borrower Information		Project Information	
<b>BORROWER NAME:</b> _____	<b>APPROVED LOAN #:</b> _____		
Address: _____	Artist: _____		
City: _____ Prov: _____	CD/Single Title: _____		
Postal Code: _____	Label Releasing Recording: _____		
Is the above a new address? <input type="checkbox"/> Yes <input type="checkbox"/> No	Distributor: _____		
Phone: _____			

Project Release Information			
<b>Has your project been released domestically?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No	<b>Has your project been released internationally?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>Canadian Release Date:</b> _____	<b>Release Date in International Territories</b>		
	<b>Territory</b>	<b>Release Date</b>	
	_____	_____	
	_____	_____	

Sales Reporting Period for the Six Months Ending:	
<input type="checkbox"/> <b>June 30, 2011</b>	<input type="checkbox"/> <b>December 31, 2011</b>
This form is <b>due no later than</b> September 30, 2011	This form is <b>due no later than</b> March 30, 2012
<b>Note: If this is the first sales report for this project, you must report on all unit sales from the release date.</b>	

A: Domestic Sales Only (including retail/off-stage/digital/direct from website sales)						
Format	Total Units Sold	Less Current Reserve Units*	Plus Previous Reserve Units*	Equals Net Units Reporting	Multiplied by Rate	Equals Total \$\$\$ Due to FACTOR
Digital Single	_____ -	N/A	+ N/A	= _____ x	\$0.05 =	_____
Digital Album	_____ -	N/A	+ N/A	= _____ x	\$0.50 =	_____
CD Single	_____ -		+ _____	= _____ x	\$0.05 =	_____
CD/EP/Vinyl	_____ -		+ _____	= _____ x	\$0.50 =	_____
<b>Total Due to FACTOR for Section A</b>						= _____

B: Foreign Sales Only (including retail/off-stage/digital/direct from website sales)						
Format	Total Units Sold	Less Current Reserve Units*	Plus Previous Reserve Units*	Equals Net Units Reporting	Multiplied by Rate	Equals Total \$\$\$ Due to FACTOR
Digital Single	_____ -	N/A	+ N/A	= _____ x	\$0.05 =	_____
Digital Album	_____ -	N/A	+ N/A	= _____ x	\$0.50 =	_____
CD Single	_____ -		+ _____	= _____ x	\$0.05 =	_____
CD/EP/Vinyl	_____ -		+ _____	= _____ x	\$0.50 =	_____
<b>Total Due to FACTOR for Section B</b>						= _____

\*Reserve Units: Where revenues are received from sales which are subject to return, the Borrower is entitled to maintain a reasonable reserve against returns, but such reserve shall not exceed 35% of product sold that is subject to return. Reserves must be liquidated over 24 months. You cannot claim a reserve on sales that cannot be returned.

PLEASE CONTINUE ON NEXT PAGE



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## Summary

Total Due to FACTOR for Section A: Domestic Sales \_\_\_\_\_

Total Due to FACTOR for Section B: Foreign Sales \_\_\_\_\_

TOTAL DUE TO FACTOR \_\_\_\_\_

## Declaration

As part of your loan obligations, you must complete and return this royalty report with your loan repayment. In the event that there are no sales to report, the royalty report must still be completed and return to FACTOR. Failure to do so is an "Event of Default" and can result in FACTOR requesting the full reimbursement of the loan. Please refer to "Events of Default" in your contract.

**I, the undersigned, warrant that the information provided on this reporting form is correct to the best of my knowledge.**

Print Borrower's Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of Borrower: \_\_\_\_\_