

**FACTOR SOUND RECORDING LOAN REPAYMENT REPORTING FORM**

**June 30**

Please complete both sides of the reporting form and return it to FACTOR with your payment. If the project has not yet been released or completed, please return this form indicating the expected date of release.

**Borrower Information:**

**Project Information:**

BORROWER NAME: \_\_\_\_\_

APPROVED LOAN #: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

ARTIST: \_\_\_\_\_

CITY: \_\_\_\_\_ PROV.: \_\_\_\_\_

CD/SINGLE TITLE: \_\_\_\_\_

POSTAL CODE: \_\_\_\_\_

RELEASE DATE IN CANADA: \_\_\_\_\_

NEW ADDRESS:  YES  NO

LABEL RECORDING IS RELEASED ON: \_\_\_\_\_

PHONE #: \_\_\_\_\_

DISTRIBUTOR: \_\_\_\_\_

IF THE MASTER RECORDING IS COMPLETED BUT NOT YET RELEASED, PLEASE INDICATE THE EXPECTED DOMESTIC AND/OR FOREIGN RELEASE DATE(S): \_\_\_\_\_

**SALES REPORTING PERIOD FOR THE SIX MONTHS ENDING: June 30<sup>th</sup>, \_\_\_\_\_.**

**Note: If this is the first sales report for this project, you must report on all unit sales from the release date.**

**DEADLINE TO FILE THIS REPORT: August 31<sup>th</sup>, \_\_\_\_\_.**

**A: DOMESTIC SALES ONLY (including show/stage/website sales):**

FORMAT	TOTAL UNITS SOLD	LESS CURRENT RESERVE UNITS	PLUS PREVIOUS RESERVE UNITS	NET SALES REPORTING	X	RATE	=	\$ DUE FACTOR
Download Singles:						\$0.05		
Download Albums:						\$0.50		
CD:						\$0.50		
EP:						\$0.50		
CD SINGLES:						\$0.05		

**A: TOTAL DUE TO FACTOR FOR DOMESTIC SALES: \$ \_\_\_\_\_**

**B: FOREIGN SALES (including show/stage/website sales)**

FORMAT	TOTAL UNITS SOLD	LESS CURRENT RESERVE UNITS	PLUS PREVIOUS RESERVE UNITS	NET SALES REPORTING	X	RATE	=	\$ DUE FACTOR
Download Singles:						\$0.05		
Download Albums:						\$0.50		
CD:						\$0.50		
EP:						\$0.50		
CD SINGLES:						\$0.05		

**B: TOTAL DUE TO FACTOR FOR FOREIGN SALES: \$ \_\_\_\_\_**

RESERVE UNITS: Where revenues are received from the sale of Records which are subject to return, the Borrower is entitled to maintain a reasonable reserve against returns, but such reserve shall not exceed 35% of the net amount of Borrower's invoice for product the Borrower sold subject to return and liquidated over 24 months.

**C: OTHER REVENUE-CANADIAN AND FOREIGN ADVANCES (complete only if applicable)**

TOTAL CANADIAN & FOREIGN ADVANCES RECEIVED TO DATE \$ \_\_\_\_\_ (A)  
(Note: if no advances were received, enter "0" and proceed to SUMMARY below)

TOTAL PROJECT COST/EXPENSE \$ \_\_\_\_\_

LESS: FACTOR'S CONTRIBUTION \$ ( \_\_\_\_\_ )

NET PROJECT COST \$ \_\_\_\_\_ (B)  
(Total Project Cost minus FACTOR's contribution)

REPAYABLE TO FACTOR BEFORE THE FOLLOWING \$ \_\_\_\_\_ (C)  
(LINE A minus LINE B, times 25%)  
(Note : If amount is negative enter "0" and proceed to SUMMARY below)

LESS-AMOUNTS PREVIOUSLY PAID TO FACTOR \$ ( \_\_\_\_\_ )

LESS-ADVANCES RECOUPED FROM ROYALTIES BY DISTRIBUTOR \$ ( \_\_\_\_\_ )  
(Note: Amount can not exceed line "C")

TOTAL DUE FACTOR (Section C) NOT TO EXCEED FACTOR CONTRIBUTION ABOVE \$ \_\_\_\_\_

**SUMMARY OF TOTAL DUE FACTOR:**

A: DOMESTIC SALES \$ \_\_\_\_\_

B: FOREIGN SALES \$ \_\_\_\_\_

C: OTHER REVENUE \$ \_\_\_\_\_

**TOTAL DUE FACTOR** \$ \_\_\_\_\_

I, the undersigned, warrant that the information provided on this reporting form is correct to the best of my knowledge.

**Borrower's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Print Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

**Important: As part of your loan obligations, you must complete and return this royalty report with your loan repayment. In the event there are no sales to report, the royalty report must be completed and returned to FACTOR. Failure to do so is an "Event of Default" and can result in FACTOR demanding the full reimbursement of the loan. Please refer to "Events of Default" in your contract.**